

FISCAL IMPACT STATEMENT ON BILL NO. **H.3372**

(Doc. No. 18726mm07.doc)

TO:	The Honorable Daniel T. "Dan" Cooper, Chairperson, House Ways and Means Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Beth Campbell, Rodney Grizzle, and Harry Bell		
DATE:	April 16, 2007	SBD:	2007301

AUTHOR:	Representative Kirsh	PRIMARY CODE CITE:	12-60-3312
SUBJECT:	Department of Revenue		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

House Bill 3372 amends numerous sections of Title 12 of the Code of Laws of South Carolina, 1976, dealing with taxation.

EXPLANATION OF IMPACT:

The Department of Revenue and the Department of Motor Vehicles report that this Bill will have no impact on the General Fund of the State or on Federal and/or Other Funds.

LOCAL GOVERNMENT IMPACT:

The Bill would have little or no impact on local government expenditures.

SPECIAL NOTES:

The Board of Economic Advisors is the appropriate entity to address any revenue impact associated with this Bill.

Approved by:



Harry Bell
Assistant Director, Office of State Budget